



**AGENDA FOR A FINANCE COMMITTEE MEETING  
SCHEDULED Wednesday, April 26, 2023, at 10:30 a.m.**

*Finance Committee Members: Directors Ward (Chair) Burbage, and Huffman*

Members of the public may listen to the meeting by calling  
(888) 398-2342 Access Code: 5608731 [Public – Listening Only].

CALL TO ORDER AND INVOCATION

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES

1. Request Committee **to approve** minutes of the Finance Committee Meeting held January 25, 2023.

REPORTS OF OFFICERS

- A. Committee Chair
- B. Committee Members
- C. General Manager/Assistant General Manager(s)
  - Request Committee **to hear** an update on the status of the revised leak adjustment policy.

UNFINISHED BUSINESS

- NONE

NEW BUSINESS

2. Request Committee **to recommend** to the Board **to approve** acceptance of the ARPA Subrecipient Agreement with Jefferson County in an amount to the Board not to exceed \$2,000,000.00; and **to authorize** the General Manager and/or Assistant General Manager to execute the agreement.
3. Request Committee **to recommend** to the Board **to approve** the Sheppard-Harris & Associates Other Post-Employment Benefits (OPEB) Plan Engagement Letter in an amount to the Board not to exceed \$19,900.00 for an audit of the Board's OPEB Plan for the year ended December 31, 2022.
4. Request Committee **to recommend** to the Board **to approve** the Sheppard-Harris & Associates Pension Plan Engagement Letter in an amount to the Board not to exceed \$30,000.00 for an audit of the Board's Pension Plan for the year ended December 31, 2022.
5. Request Committee **to recommend** to the Board **to approve** an agreement with Municipal Government Investors Corp. (mGIC), effective April 27, 2023, through December 31, 2023, to serve as Birmingham Water Works' Cash and Investments Advisor, at a cost to the Board not to exceed \$50,000.00; and **to authorize** the General Manager and/or Assistant General Manager to execute the agreement.

6. Request Committee **to recommend** to the Board **to approve** an updated banking resolution designating those who are authorized to execute banking transactions at Regions Bank on behalf of the Water Works Board of the City of Birmingham.
7. Request Committee **to recommend** to the Board **to approve** an updated banking resolution designating those who are authorized to execute banking transactions at Truist Bank on behalf of the Water Works Board of the City of Birmingham.
8. Request Committee **to recommend** to the Board **to approve** an updated banking resolution designating those who are authorized to execute banking transactions at Citizens Trust Bank on behalf of the Water Works Board of the City of Birmingham.

ADJOURNMENT