



AGENDA FOR A REGULAR BOARD OF DIRECTORS' MEETING
SCHEDULED THURSDAY, August 16, 2018
at 11:30 a.m. – BWWB – Boardroom
REVISED

CALL TO ORDER AND INVOCATION

1. Request Board **to adopt** resolutions authorizing monthly retirement benefits from the Board's Retirement Trust Fund for Tony Means, Leak Utility II, Distribution Department for 20 years and 3 months of service, as stated on the respective calculation, effective September 1, 2018, and commending Mr. Means for his years of service.
2. Request Board **to adopt** resolution authorizing surviving spouse monthly retirement benefits from the Board's Retirement Trust Fund in accordance with the terms of the pension plan and as stated on the attached memo, effective September 1, 2018, for Ms. Katherine Motte, the surviving spouse of DeWayne Motte.
3. Request Board **to approve** minutes of the June 15, 2018 Regular Board of Directors' Meeting.
4. Request Board **to approve** Director King's mileage expense reimbursement for June and July 2018 in the amount of \$135.16. [NOTE: A roll call vote is required.]
5. Request Board **to approve** payments of the following invoices:
 - 5.1 Carl Dalton NeSmith, Jr., LLC
For retainer fee for August 2018 \$ 500.00
 - 5.2 Dominick Feld Hyde, P.C.
 - 5.2.1 For BWWB OPEB Plan performed July 13, 2018 through July 30, 2018 in the amount of \$2,563.20 \$ 2,563.20
 - 5.2.2 For BWWB Pension Plan performed July 6, 2018 through July 31, 2018 in the amount of \$2,723.20 \$ 2,723.20
 - 5.3 Terminus Municipal Advisors, LLC
For professional services rendered for July 2018 \$ 6,500.00
 - 5.4 The Jones Group, LLC
For professional services rendered for August 2018 \$ 7,500.00
 - 5.5 Agency 54
For professional services rendered for June 2018 \$ 25,000.00
 - 5.6 Raftelis Financial Consultants, Inc.
 - 5.6.1 For Miscellaneous Consulting for June 2018 \$ 18,965.00
 - 5.6.2 For Bill Frequency for June 2018 \$ 1,355.00
 - 5.6.3 For Cost of Service Study for June 2018 \$ 23,375.21
6. Request Board **to take bids** on the following, as recommended by the Engineering and Maintenance Committee:
 - 6.1 The replacement of approximately 3,175' of 2" galvanized steel pipe / 2" unlined cast iron pipe and 1,060' of 8" unlined cast iron pipe with approximately 1,230' of 4" DICL pipe; 2,510' of 6" DICL pipe; 385' of 8" DICL pipe and related appurtenances; and 86 water services along 7th Avenue; Cambridge Street; Buffalo Place; 5th Court; 6th Court;

Albany Street; Buffalo Street; Detroit Street; and Attala Place located in the Wylam Community at an estimated out-of-pocket cost to the Board of \$875,000.00.

- 6.2 The replacement of approximately 1,750' of 8" unlined cast iron pipe with approximately 1,750' of 8" DICL pipe and related appurtenances; and 4 water services for the Green Springs Phase I Project and the relocation of approximately 950' of 16" DICL pipe and related appurtenances for the Lakeshore Parkway Project for a total estimated out-of-pocket cost to the Board for both areas of \$815,000.00.
- 6.3 The replacement of approximately 2,580' of 2" galvanized steel pipe / 2" unlined cast iron pipe with approximately 150' of 4" DICL pipe; 2,680' of 6" DICL pipe and related appurtenances; and 16 water services along 2nd Place; Avenue Y; Avenue X; 2nd Way and Alder Avenue located in Pratt City; and the replacement of approximately 3,630' of 2" galvanized steel pipe / 2" unlined cast iron pipe, 470' of 4" unlined cast iron pipe and 1,160' of 2" CICL pipe with approximately 200' of 4" DICL pipe; 420' of 6" DICL pipe; 3,500' of 8" DICL pipe and related appurtenances; and 56 water services along 5th Street; 5th Place; Avenue D and Avenue E located in Pratt City for a total estimated out-of-pocket cost to the Board for both areas of \$1,307,700.00.
7. Request Board **to approve** title sponsorship of the opening event of the Alabama/Mississippi Section of the AWWA 71st Annual Conference in Birmingham, AL being held October 14-16, 2018, in the amount of \$36,624.80, as recommended by the Executive Committee.
8. Request Board:
- 8.1 **To approve** a bond issuance team as follows:

***UNDERWRITERS
FOR CONSIDERATION***

Underwriters

1. Raymond James/Piper Jaffray
2. Raymond James/Piper Jaffray
3. Citi
4. Stifel
5. Frazer Lanier
6. Securities Capital

Role

- Senior
Co-Manager
Co-Manager
Co-Manager
Co-Manager
Co-Manager

LEGAL TEAM

Role

1. Bond Counsel
2. Disclosure Counsel
3. Underwriter's Counsel

Firm

- Ezell Law, LLC
Yvonne Green-Davis, P.C.
Sirote & Permutt
Ken Simon
TBD (U/W recommend)

- 8.2 **To authorize** the bond team to work with: Terminus Securities – Financial Advisor; 2) Parnell Thompson, LLC and Kelvin Howard, LLC – Issuers Counsel; 3) Raftelis - Financial Consultant and Rate Analyst; and 4) Banks, Finley, White & Company - Revenue Certificate Provider as part of its Bond Issuance Team.

8.3 **To adopt** a reimbursement resolution authorizing the reimbursement of capital expenditures incurred from operating funds in an approximate amount of \$50,000,000.00.

9. New Business