



AGENDA FOR A REGULAR BOARD OF DIRECTORS' MEETING
SCHEDULED Wednesday, May 12, 2021
at 11:30 a.m. – (In-Person [via Telephone-Public])

The Governor's Open Meeting Act ("OMA") Proclamation allows members of governmental bodies to hold said meeting electronically (via telephone etc.) for purposes of establishing a quorum, deliberating and taking action; and via electronic equipment allows members of the public to listen to the meeting.
(888) 398-2342 Access Code: 5608731

CALL TO ORDER AND INVOCATION

1. Request Board **to approve** Director NeSmith's mileage expense reimbursement for the month of April 2021 in the amount of \$89.60. **{NOTE: A roll call vote is required}**
2. Request Board **to approve** reimbursement to the Operating Account for the period ended March 31, 2021 in the amount of \$3,813,100.16; necessary to perform essential minimum functions of the governmental body.
3. Request Board **to approve** payments of invoices; necessary to perform essential minimum functions of the governmental body.
 - 3.1 Raftelis Financial Consultants, Inc.
For BWWB Effective Utility Management (EUM)
Assessment services rendered April 1-30, 2021 \$ 4,197.60
 - 3.2 Terminus Municipal Advisors, LLC
For professional services rendered April 2021 \$ 6,500.00
 - 3.3 Agee Law, LLC (T. Agee)
For professional services rendered April 2021 \$ 8,055.00
 - 3.4 Perkins - Law, LLC
 - 3.4.1 For professional services rendered per invoice dated May 5, 2021 \$ 1,575.00
 - 3.4.2 For professional services rendered per invoice dated May 3, 2021 \$ 12,555.00
 - 3.5 Agency 54
 - 3.5.1 For professional services rendered March 2021 \$ 25,000.00
 - 3.5.2 For professional services rendered April 2021 \$ 25,000.00
 - 3.6 ARCADIS, US, Inc.
For professional services rendered per January 2021
Progress Report (January 2021) \$ 288,075.29
4. Request Board **to approve** a twelve (12) month agreement with UKG Inc. (formerly known as The Ultimate Software Group) to provide continuous access and data transfer services for the Ultimate Software HR/Payroll system while we transition to the new SuccessFactors HR/Payroll system in the estimated amount of \$70,954.00; and **to authorize** the General Manager and/or Assistant General Manager to execute the agreement; necessary to perform the essential minimum functions of the governmental body.

5. Request Board **to approve** a resolution authorizing the issuance of its Senior Water Revenue Refunding Bonds, Series 2021 (the “Series 2021 Bonds”) given certain parameters for the terms of the Series 2021 Bonds, including (i) the requirement that the principal and interest to be paid on the Series 2021 Bonds shall be less than the amount paid on the Prior Bonds; that the maximum aggregate principal amount of the Series 2021 Bonds shall not exceed \$500,000,000; that the maximum interest shall not exceed 4% on the Series 2021 Bonds and the final maturity date for the Series 2021 Bonds shall not be later than January 1, 2046 (collectively, the “Parameters”), as recommended by the Finance Committee, and (ii) the execution and delivery of the Financing Documents by the Board, and (iii) the consummation of all other transactions described in the recitals of the attached resolution and contemplated by the Financing Documents (the “Plan of Financing”); and **to authorize** the Board Chairman and Secretary/Treasurer to execute any necessary bond documents approving the bond issue; necessary to perform essential minimum functions of the governmental body.

6. Request Board **to approve** Bond Counsel for its Senior Taxable Water Revenue Refunding Bonds, Series 2021, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.
 - Butler Snow, LLP
 - Yvonne G. Davis, PC

7. Request Board **to approve** Disclosure Counsel for its Senior Taxable Water Revenue Refunding Bonds, Series 2021, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.
 - Sirote & Permutt, PC/Denton’s
 - Kenneth Simon, PC

8. Request Board **to approve** Underwriter’s Counsel for its Senior Taxable Water Revenue Refunding Bonds, Series 2021, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.
 - Bradley Arant Boult Cummings, LLP
 - Huie Fernambucq & Stewart, LLP

9. Request Board **to approve** Issuer’s Counsel for its Senior Taxable Water Revenue Refunding Bonds, Series 2021, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.
 - Parnell Thompson, LLC
 - Perkins Law, LLC

10. Request Board **to approve** Underwriting Syndicate and assigned liabilities for its Senior Taxable Water Revenue Refunding Bonds, Series 2021, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.

<u>Underwriting Syndicate</u>	<u>Role</u>	<u>Liability</u>
▪ Raymond James	Book Runner	50%
▪ Piper Sandler	Co-Manager	30%
▪ San Blas Securities	Co-Manager	10%
▪ Blaylock Van	Co-Manager	10%

11. Request Board **to approve** Raftelis, the Board’s Financial Consultant and Rate Analyst, to provide an independent report on the feasibility of issuing its Senior Taxable Water Revenue Refunding Bonds, Series 2021, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.

12. Request Board **to approve** Banks, Finley, White and Company, the Board's Financial Auditor, to provide the revenue certificate for its Senior Taxable Water Revenue Refunding Bonds, Series 2021, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.
13. Request Board **to approve** an updated banking resolution designating those who are authorized to execute banking transactions at Citizens Trust Bank on behalf of the Water Works Board of the City of Birmingham, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.
14. Request Board **to approve** an updated banking resolution designating those who are authorized to execute banking transactions at Alamerica Bank on behalf of the Water Works Board of the City of Birmingham, as recommended by the Finance Committee; necessary to perform essential minimum functions of the governmental body.
15. New Business; necessary to perform essential minimum functions of the governmental body.