



**AGENDA FOR A REGULAR BOARD OF DIRECTORS' MEETING
SCHEDULED WEDNESDAY, September 13, 2023
at 12:00 p.m.**

Members of the public may listen to the meeting by calling
(888) 398-2342 Access Code: 5608731 [Public - Listening Only].

CALL TO ORDER AND INVOCATION

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES

1. Request Board **to approve** minutes of Regular Board of Directors' Meeting held July 12, 2023.

REPORTS OF COMMITTEE

- Finance Committee Meeting will be held Wednesday, September 13, 2023 at 10:00 a.m.
- Engineering & Maintenance Committee Meeting will be held Wednesday, September 13, 2023, immediately after Board Meeting.
- Executive Committee Meeting will be held Monday, September 18, 2023 at 9:00 a.m.
- Executive Committee Meeting will be held Wednesday, September 27, 2023 at 9:30 a.m.
- Finance Committee Meeting will be held Wednesday, September 27, 2023 at 10:00 a.m.
- Regular Board of Directors' Meeting will be held Wednesday, September 27, 2023 at 11:30 a.m.

REPORTS OF OFFICERS

- A. Chair
- B. Directors
- C. General Manager/Assistant General Manager(s)
 - Request Board **to hear** a presentation from Morgan Stanley regarding the investment performance of the Pension Plan as of July 31, 2023.
 - Request Board **to hear** a presentation from Morgan Stanley regarding the investment performance of the Other Post-Employment Benefits (OPEB) Plan as of July 31, 2023.

UNFINISHED BUSINESS

- NONE

SPEAKERS

NEW BUSINESS

2. Request Board **to approve** payment of invoices to the following:
 - 2.1 Terminus Municipal Advisors, LLC for professional services rendered August 2023 in the amount of \$8,500.00.

- 2.2 Agee Law, LLC for professional services rendered August 2023 in the amount of \$9,390.00.
 - 2.3 o2 Ideas for professional services rendered August 2023 in the amount of \$10,000.00.
 - 2.4 The Jones Group, LLC for professional services rendered August 2023 in the amount of \$10,000.00.
 - 2.5 Hilliard, Smith & Hunt, LLC for professional services rendered August 2023 in the amount of \$13,000.00.
 - 2.6 CBG Strategies. LLC for professional services rendered August 2023 in the amount of \$15,000.00.
 - 2.7 Raftelis Financial Consultants, Inc. for professional services rendered June 2023 related to Consolidated Invoices in the amount of \$18,085.00.
 - 2.8 Perkins Law, LLC for the following:
 - 2.8.1 For professional services rendered June 2023 in the amount of \$8,967.00.
 - 2.8.2 For professional services rendered July 2023 in the amount of \$15,468.00.
 - 2.9 Birmingham Construction Industry Authority for professional services rendered August 2023 in the amount of \$25,000.00.
 - 2.10 ARCADIS U.S., Inc. for professional services rendered June 2023 in the amount of \$398,893.23.
3. Request Board **to ratify** expenditures with Human Resource Management, Inc. for additional out-of-pocket cost compensation analysis work and meetings for the Compensation Study Project at a total out-of-pocket cost to the Board of \$29,968.00, as recommended by the Executive Committee.
 4. Request Board **to approve** the 2023 Compensation Study (Comp Study) to include assigning jobs to new job grades based on market and amending the current Salary Administration Plan to address changes in the proposed 2023 Comp Study, effective September 25, 2023, as recommended by the Executive Committee.

ADJOURNMENT