

**MINUTES OF THE FINANCE COMMITTEE MEETING
OF THE WATER WORKS BOARD OF THE CITY OF BIRMINGHAM
Tuesday, May 17, 2022
1:00 p.m.**

A Finance Committee meeting of the directors of The Water Works Board of the City of Birmingham was held on Tuesday, May 17, 2022, at 1:00 p.m., at 3600 First Avenue North, Birmingham, Alabama.

The following Committee members were present via a roll call: Directors Ward (Committee Chairman) and Burbage. Committee member Director Rice was not present. Also present for the meeting were Directors Henderson and Munchus who are not Committee members.

The meeting was also attended by: Michael Johnson, General Manager; Iris Fisher, Derrick Murphy and Jeffrey Thompson, Assistant General Managers; Cynthia Williams, Board Administrator; Anitra Clark, Corporate Governance Specialist; Vanessa Washington, Executive Assistant; Rick Jackson, Colandus Mason, Cassandra Bell and David Walker, BWWB Employees; K. Mark Parnell, Parnell Thompson Law, LLC; Byron Perkins, Perkins Law, LLC; Kelvin Howard, KWH, LLC; Olivia Martin, Attorney General Office; and Martha Bozeman, Agency 54.

Inasmuch as two of the Committee members were present, a quorum was in attendance. Committee Chairman Ward called the meeting to order at 1:00 p.m.

Next, the Committee proceeded to approve the agenda as printed. Director Burbage made a motion to approve the agenda and Director Ward seconded the motion. The printed agenda was approved by a committee of two.

Following, the Committee proceeded to the approval of minutes, the report of the officers and unfinished business, respectively, which there were none.

Next, the Committee took a brief recess to await Director Rice's arrival. Director Rice arrived at 1:06 p.m., at which time the meeting resumed.

Following, the Committee proceeded to new business. Agenda item 1 requested the Committee to review and to recommend to the Board to amend The World Games 2022 budget to include the payment of labor, at an amount not to exceed \$30,000.00 by reallocating \$20,000.00 from lunch expense and \$10,000.00 from scheduler expense, after which the total budget will remain at \$166,435.00. AGM Fisher provided an explanation for said budget reallocation. Attorney Parnell answered questions on employees volunteering for said event. He confirmed that funds were reallocated to ensure employee pay would come from non-revenue funds. Director Burbage made a motion to approve said agenda item and Director Rice seconded the motion. The agenda item was approved by unanimous vote and moved to the full Board for consideration.

Subsequently, agenda item 2 requested the Committee to recommend to the Board to approve Raftelis Financial Consultants, Inc., to conduct a billing cost allocation study to determine an allocation of the mutually agreed upon joint billing costs associated with the billing and collection of sewer service charges for Jefferson County at an amount not to exceed \$43,140.00, of which half the cost, or \$21,570.00 shall be shared with Jefferson County. GM Johnson stated that this item is part of complying with the Jefferson County Agreement and the study would take place over the next couple of months. He stated that costs have increased since this Agreement and that BWW is only getting paid for cost; therefore, it is not to the company's advantage to not look at the agreement. After much discussion, Director Ward made a motion to approve said agenda item and Director Burbage seconded the motion. The agenda item was approved by unanimous vote and moved to the full Board for consideration.

As there was no further business before the Committee, Director Rice made a motion to adjourn the meeting and Director Burbage seconded. Thus, Committee Chair Ward adjourned the meeting at 1:24 p.m.

_____/s/_____
Larry Ward
Secretary-Treasurer

_____/s/_____
Christopher B. Rice
Chairman

_____/s/_____
William "Butch" Burbage, Jr., Esq.
Vice Chairman

_____/s/_____
Michael Johnson, MBA, CPA
General Manager