



Installment Plans

3 Month Installment Plan

- Applicable on delinquent balances between \$100-\$500
 - May require a good faith payment to setup the plan
- Divides the delinquent amount into 3 equal monthly installments
- Requires the installment amount to be paid, in addition to current charges

Example: Delinquent Balance = \$350.00

Customer makes a good faith payment of \$50

Plan requires a \$100 monthly payment for 3 months *plus* current charges

Customer receives a copy of the Installment Agreement

6 Month Installment Plan

- Applicable on delinquent balances \$501 < 1500
 - May require a good faith payment to setup the plan
- Divides the delinquent amount into 6 equal monthly installments.
- Requires the installment amount to be paid, in addition to current charges.

Example: Delinquent Balance = \$650.00

Customer makes a good faith payment of \$50

Plan requires a \$100 monthly payment for 6 months plus current charges

Customer receives a copy of the Installment Agreement

12 Month Installment Plan

- Applicable on delinquent balances > \$1500
 - May require a good faith payment to setup the plan
- Divides the delinquent amount into 12 equal monthly installments.
- Requires the installment amount to be paid, in addition to current charges.

Example: Delinquent Balance = \$1550.00

Customer makes a good faith payment of \$50

Plan requires a \$125 monthly payment for 12 months plus current charges

Customer receives a copy of the Installment Agreement